

The Zone

Wave Federal Credit Union

Yes! We Can Help You.

60 Days

No Pay



**Refinance Your Car Loan at Wave:
Make No Payments For 60 DAYS!**

**And Get a Great
Low Rate Too**

As Low As

2.74% APR*

**Don't Wait for Rates to Go
Up and Miss Your Chance!
Apply online or stop by today!**

Wave Federal Credit Union

Yes! We Can Help You.

*APR: Annual Percentage Rate. At the new auto rate of 2.74% for 3 years, monthly principal and interest payment per \$1,000 borrowed is \$25.96. 2.99% used auto rate is for up to a 3-year term on vehicles from 2017 to present. Other rates and terms apply depending on credit worthiness, loan-to-value restrictions may apply. Subject to credit approval. Other restrictions may apply. This offer is available for new Wave FCU loans only.

FROM WAVE	2
OUR COMMUNITY	3
PROGRAMS & SPECIALS	4

President's Message



These last few months will change the world for years to come, probably forever. Many businesses have or will fail, people have lost their jobs, many have lost their lives. Life as we knew it has changed. Beyond COVID-19, society is dealing with the issue of social injustice continuing to appear again and again. Let's hope we can make some positive changes to make the world a better place.

During these tough times, Wave has remained strong and we want to thank our members for adapting to the lobby restrictions, complying with CDC guidelines and utilizing the drive thru windows. Early in June, we have reopened the lobbies but remind you to maintain social distancing so we can keep one another safe. I encourage you to use our drive-up for transactions and take advantage of our electronic services.

There continue to be opportunistic scammers looking for ways to attack us every day. Please be careful and never give out information over the phone. Call us before giving out any sensitive information by phone or on-line, so we can prevent any potential losses.

Wave has seen an increase in deposits and real estate loans. Auto and personal loans have declined a bit. Also, we have seen a 50% reduction in fees (NSF's, late charges and interchange) due to less activity, members utilizing their stimulus checks and saving money staying at home. Obviously, this is not good for the economy but great for members' personal finances. If you need help, please do not hesitate to reach out to us.

Finally, I know this has been a tough year for most of us. The positive for me is getting to spend more time with my immediate family and getting a lot of yard work done. Please stay safe and enjoy the summer as best you can.

Paul Archambault
President & CEO

Make Purchasing Safe Using Digital Wallet!

A digital wallet also known as "e-Wallet" allows Wave FCU members to make purchases at a retail store while avoiding personal contact. Ask a Wave Advisor to see how you can connect your Wave account to your digital wallet.



Bank at Home with Wave E-Services

With all that's going on, now is the best time to bank from the comfort of your home. With E-services, you can take advantage of mobile deposit, mobile banking, online BillPay, E-savings accounts and more. If you haven't already signed up, now is the time to do so. Contact us at 401-781-1020 to set up your E-Services TODAY!

Hitting the Road? Let us know

Anytime you are traveling out of the area, it's a good idea to give us a call so we can put a travel notice on your Wave debit and credit cards. By telling us where you will be, using your card outside your normal spending area won't set off any warnings, causing your card to be declined. Call 401-781-1020 Today!



Holiday Closings

Saturday, July 4th Independence Day
Monday, September 7th Labor Day

Monday, August 10th Victory Day
Monday, October 12th Columbus Day



Wave is pleased to announce the member winners of this year's 2020 scholarship awards.



Congratulations to Samantha R. Bertrand, Riley E. Burgess, Colin Dottor, Madison Gioffreda and Robert C. Paquette, recipients of the Wave 2020 scholarship awards.



2020 Special Olympics Charity Event

Each year the Credit Unions of Rhode Island work in partnership to raise funds for its charitable partner, Special Olympics Rhode Island. The unique circumstances created by COVID-19, has affected the Special Olympics Rhode Island and caused them to cancel many of their fundraisers and athletic sports competitions including, their in-person Summer Games.

We hope you can help! The Credit Unions of Rhode Island have setup a page to accept donations in any amount from our employees, members, vendors, friends and family to support Special Olympics Rhode Island. Together, we can reach our fundraising goal and keep the valuable programming intact for the Special Olympics Rhode Island athletes until it is safe for them to return together in person. Go to <http://wavefcu.org/special-olympics> to see how you can help!



The New Normal

A few weeks ago, we were excited to reopen our lobbies but we are still concerned with the safety of our members. I want to thank everyone for your patience during these difficult times and let you know we are here to help you.

To maintain everyone's safety, some restrictions will apply until further notice:

- If you are not feeling well or have been in contact with someone who has symptoms, we ask you to not come in the branch and stay home.
- Masks will be required when entering the branch and a team member will be checking your identification upon entering.
- A limited number of members will be allowed at each branch location and we will have markers and traffic flow arrows to maintain social distancing.
- The Main Office will utilize the rear entrance only.

We encourage you to continue to utilize the drive-ups and make appointments to see a member service representative to help keep everyone safe. Members can continue to utilize our electronic services including ATMs, our free Wave Mobile App or online banking to view transactions, check balances, make payments, transfer money, deposit checks and more. New loans can also be applied for online.

Thank you for being a valued member of Wave Federal Credit Union and please stay healthy and be safe.

WITH SPRINT PERKS, CREDIT UNION MEMBERS GET MORE!

Switch to Sprint and watch your rewards add up!

Credit union members get more.

Get \$200 when you switch to Sprint[®] with Unlimited Plus or Premium.

Plus \$100 annual loyalty reward.

Cash on deposit, \$100/line, max 2 lines. Req. new line of service and online registration. Loyalty: via deposit, \$100/year per account.

\$100

cash reward per line on up to 2 lines

PLUS

\$100

annual loyalty reward per account

Limited time offers. Activ. Fee: Up to \$30/line. Credit approval and new acct. req. Cash Reward Offers: Phone lines only w/ 1 line on Unlimited Plus or Unlimited Premium plan. Avail. for eligible credit union members & member employees. \$100/line, max 2 lines. Req. activ. at point of sale. Excl. prepaid & ports made between Sprint or related entities. Limit 1 Sprint Perks Corp ID per acct. No addtl. discounts apply. Loyalty Reward: \$100/acct./yr. when acct. remains active and in good standing each yr. Transfer Rewards: Existing Sprint customers who validate or transfer to the Sprint Cash Reward Program are eligible for a \$100/acct./yr. deposit on 12 mo. anniversary. Deposit: Cash Reward issued by CU Solutions Group. Sprint acct. must remain active and in good standing for 31 days to receive Cash Reward. Allow 8-10 wks. for Cash Reward to be deposited to your Credit Union acct. If the Cash Reward does not appear after 10 wks., visit lovelycreditunion.org/reward-tracker. Sprint Unlimited Premium Plan: Req. eBill, \$80/mo. for line 1, \$60/mo. for line 2 & \$40/mo. for lines 3-5 with autopay. (Switchers pay \$20/mo./line for lines 3-5 until 4/30/21). Includes unlimited domestic calling, texting, data, & 100GB/mo LTE MHS, VPN & P2P, reduced to 3G speeds after allotment. Third-party content/downloads are add'l charge. Plan not avail. for MBB devices. Select int'l svcs. are included for phone lines. See sprint.com/globalroaming. Subsidized devices incur an addtl. \$25/mo. charge. AutoPay: \$5/mo. discount may not reflect on 1st bill. Hulu: Incl. access to one Hulu ad-supported plan per each eligible Sprint account (excl. other Hulu plans and add-ons) while eligible Sprint plan is active and in good standing. Valid for new or returning Hulu subscribers or certain existing ad-supported plan subscribers. Not redeemable or refundable for cash or gift subscriptions. Hulu may place accounts on inactivity hold based on Hulu usage. Cancel Hulu anytime. See full offer terms at sprint.com/hulu. Quality of Service (QoS): Customers who use more than 50GB of data during a billing cycle will be deprioritized during times & places where the Sprint network is constrained. See sprint.com/networkmanagement for details. Usage Limitations: To improve data experience for the majority of users, throughput may be limited, varied or reduced on the network. Sprint may terminate service if off-network roaming usage in a month exceeds: (1) 800 min. or a majority of min.; or (2) 100MB or a majority of KB. Prohibited use rules apply—see sprint.com/termsandconditions. Satisfaction Guarantee: Call us to deactivate & return to place of purch. with complete, undamaged phone/device & receipt w/in 30 days of activ. We'll refund your phone/device cost, svc. charges & activ. fee. Excl. int'l. usage not incl. in plan, prem. content & 3rd party billing. We'll refund your phone/device cost. Sprint dealer may impose addtl. fees. A \$45 restocking fee may apply. Visit sprint.com/returns. Other Terms: Offer/coverage not avail. everywhere or for all phones/networks. May not be combinable with other offers. Accounts that cancel lines within 30 days of activating on promo pricing may void savings. Offer, terms, restrictions, & options subject to change & may be modified, discontinued, or terminated at any time without notice. Accounts that cancel lines within 30 days of activating on promo pricing may void savings. Restrictions apply. © 2020 Sprint. All rights reserved. Sprint & the logo are trademarks of Sprint. Other marks are the property of their respective owners.

Switch to Wave FREE Checking!

- NO MINIMUMS
- NO MONTHLY FEE
- Great Mobile App
- Mobile Check Deposit
- PLUS NATIONWIDE ACCESS!
- 55,000 FREE ATMs
- 5,000 Branch Outlet



**You Pick
The Project
We'll Help You
SPRING For It!**

**Wave HELOC
Special**
as low as
2.49%^{APR*}
1st 12 Months

*APR is annual percentage rate. 2.49% APR for 12 months from date of opening. On the 13th month the rate increases to 4.99% based on the remaining term period of all loans for the HELOC. In 13th month, the APR will have a higher interest rate period for 12 months. Offered to qualified borrowers. A minimum 12-month term and 10% down payment are required. Some offers may require a 20% down payment. Funding subject to credit review and approval. See website for details.

With Wave's New Rates You Can Totally Own Your Own Home

**OPTIMIZER
LOAN**

as low as

2.99%
APR**

Up to 12 Years
No Points or
Closing Costs

*Accelerator: Advertised Annual Percentage Rate (APR) with 0 points is the lowest available as of 3/1/20 and available for qualifying properties with a loan-to-value (LTV) of 80% or less. Maximum loan amount for these rates is \$500,000. Other rates and terms available. Property insurance (and flood insurance if applicable) required. Account subject to individual approval. Rates and APRs subject to change without notice. 1-4 family owner-occupied properties only. Second homes and condos ok, subject to eligibility. Repayment example: 15 years - \$6.86 per \$1,000 borrowed for 180 months. Repayment examples do not include amounts for taxes and insurance premiums. Current borrowers can refinance with \$20,000 in new money.**Optimizer 3.00% APR available for qualifying properties, first lien position equity, with a loan-to-value (LTV) of 80% or less, and a maximum repayment period of 144 months. Advertised APR is lowest available as of 3/1/20. Other rates and terms available. Property insurance (and flood insurance if applicable) required. Rates subject to change without notice. Account subject to individual approval. 1-4 familyowner-occupied primary residence properties only. Repayment example: \$8.28 per \$1,000 borrowed, based on 3.00% APR, 144 monthly payments. Equal Housing Lender. Current borrowers can refinance with \$20,000 in new money. A minimum credit score of 700 is required for all borrowers. NMLS#456114

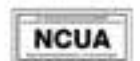


Main Branch

480 Greenwich Avenue
Warwick, RI 02886
(401) 781-1020, phone
(401) 562-1290, fax
1-888-492-8328, toll free

Warwick Ave Branch

1217 Warwick Avenue
Warwick, RI 02888
(401) 463-9574, phone
(401) 463-5161, fax



NMLS# 456114